

**HERAMB COACHING CLASSES**

Q.1. Z Ltd provides you the following information for the month of March 2011 about its process X, Y and Z (15)

Particulars	Process X	Process Y	Process Z
Basic Raw Material introduced (Units)	20,000	4,420	3,740
Cost of Basic Raw Material per unit (Rs)	24	28	32
Labour Charges (Rs)	3,43,500	2,93,700	2,44,800
Sundry Materials (Rs)	1,55,700	1,00,160	89,480
Factory Overheads	40% of basic raw material	40% of labour charges	40% of labour charges
Normal Loss (% of total number of units inputs)	3%	5%	7%
Scrap Value per unit (Rs)	12	15	21
Output Transfer to the Next Process (%)	70%	60%	-
Output sold at the end of the process (%)	30%	40%	100%
Selling price per unit of output sold (Rs)	65	88	110

Prepare Process Accounts.

Q.2. A product passes through two distinct processes A and B and thereafter to finished stock. From the following information you are required to prepare the process accounts, normal loss, abnormal loss and abnormal gain account (15)

Particulars	Process A	Process B	Process C
Material Consumed	12,000	6,000	10,000
Direct Labour	14,000	8,000	12,000
Manufacturing Expenses	4,000	4,000	6,000
Input in Process A (Units)	10,000	--	--
Input in Value	10,000	--	--
Output (Units)	9,400	8,300	7,600
Normal Wastage %	5	10	10
Value of Normal Wastage	8	10	10

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